

REMIT Data Services FAQ

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| Datum / Date | 02/09/2015 |
| Ort / Place | Leipzig, Paris, Brøndby |
| Dokumentversion / Document Release | 0001B |



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1. General information

Pursuant to Article 8 of the Regulation (EU) No 1227/2011 on Wholesale Energy Market Integrity and Transparency (“REMIT”) in connection with Article 6 of the REMIT Implementing Regulation (EU) No 1348/2014 (“Implementing Regulation”), Market Participants, as defined in REMIT, shall report details of wholesale energy products executed at an organised market place (“OMP”), as defined in the Implementing Regulation, including matched and unmatched orders to the Agency for Cooperation of Energy Regulators (“ACER”) through the OMP concerned, or through trade matching or trade reporting systems. While the overall responsibility lies with market participants, their reporting obligation shall be considered to be fulfilled once the required information is received by ACER from the OMP concerned, or through trade matching or trade reporting systems.

The European Energy Exchange AG (“EEX”), EPEX SPOT SE (“EPEX”), Gaspoint Nordic A/S (“Gaspoint Nordic”) and Powernext SA (“Powernext”) as OMPs of the EEX Group each offer – in accordance with Article 6 of the Implementing Regulation – a REMIT Data Services Agreement (“Agreement”) to their respective Market Participants. Through this Agreement, the OMPs concerned offer the Market Participants a range of reporting services allowing them to comply with the requirements of REMIT and its Implementing Regulation (“Services”). A one-stop shop procedure has been put in place for the Market Participants of any of the mentioned OMPs within EEX Group, so that irrespective of the number of memberships across the EEX Group, only one completed form may be sent to any of the corresponding OMPs.

In this REMIT Data Services FAQ, questions are answered for all four OMPs wherever possible. Only where this is not the case, you will find indications as to the respective OMP(s).

2. General questions

2.1. Are the services mandatory for members?

None of the services offered are mandatory. Members are free to implement their individual reporting solutions, provided that they report through the OMP concerned, or through trade matching or trade reporting systems in accordance with article 6.1 of the Implementing Regulation. The services are an offer to members who wish to delegate all or part of their REMIT transaction reporting obligations to the respective OMP(s).

2.2. Which services are offered?

One basic service will be offered by all OMPs. Further additional services will be offered depending on the individual OMP. Data will be provided/reported as is in the possession of the OMP, and to the extent as stipulated in Table 1, Annex of the Implementing Regulation.

| Services | Contracting OMP | | | |
|--|--------------------------|--------------------------|--------------------------|--------------------------|
| | EEX | EPEX | Gaspoint Nordic | Power-next |
| <u>Basic Service</u> : Provision of REMIT Data File to the Market Participant on the OMPs' SFTP Server or by other appropriate means for individual download by the Market Participant on the working day following the conclusion of the contract or the placement of the order. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <u>Additional Service (requires subscription to the Basic Service)</u> : Transfer of REMIT Data File by the OMP to ACER on behalf of the Market Participant in a complete, accurate and timely manner in consistence with REMIT, the Implementing Regulation and the latest procedures, standards and electronic formats published by ACER. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| <u>Additional Service (requires subscription to the Basic Service)</u> : Provision of REMIT Data File by the OMP to Regis-TR interface on the working day following the conclusion of the contract or the placement of the order. | <input type="checkbox"/> | N/A | <input type="checkbox"/> | <input type="checkbox"/> |
| <u>Additional Service (requires subscription to the Basic Service)</u> : Provision of REMIT Data File by the OMP to EFET-net interface on the working day following the conclusion of the contract or the placement of the order. | <input type="checkbox"/> | N/A | <input type="checkbox"/> | <input type="checkbox"/> |

A common REMIT Data Services Agreement is ready for download via each of the OMP's websites, or provided upon request. The agreement is a prerequisite for the delegation of reporting to the OMPs mentioned, or a selection thereof.

2.3. Which RRM will report the data?

EEX and EPEX have been approved as pre-registered reporting mechanisms (RRMs) by ACER. For the REMIT reporting, Gaspoint Nordic and Powernext will use EEX as their RRM. The ACER Code of EPEX is B0000258F.FR.

2.4. Will members be able to report via another channel/RRM?

The Basic Service – provision of ACER xml – will allow members to download the formatted data and report it via the Registered Reporting Mechanism (RRM) of their choice (see 2.1).

EEX/Gaspoint Nordic/Powernext: Members can either send the data to the RRM of their choice themselves, or ask for an automated transfer.

- If members wish to have access to the Trayport reporting service for the three exchanges mentioned, they can select the basic service. Trayport will then be able to automatically take the data from the sftp.
- If members wish to choose EFETnet or Regis-TR, they can subscribe to an additional service so that the three exchanges automatically send the data to them.

2.5. Which data will be reported?

EPEX: The following data (all or none) on the EPEX SPOT Austrian, French and German market segments:

- Orders to trade and trades;
- OTC transactions cleared via EPEX platforms.

EPEX SPOT will not offer a reporting service of orders or transactions concluded via other exchanges or OTC outside of EPEX SPOT platforms.

EEX/Gaspoint Nordic/Powernext: The service includes all trades concluded on these, as well as all orders in any of the power and natural gas markets. Trades entered via the trade registration function are also considered to be exchange trades and will therefore be reported as well.

2.6. Whom is the service addressed to?

As of the reporting start date on 7 October 2015, the services as described in the Agreement are available to all trading participants, admitted as members to trading at all or a selection of the OMPs.

EEX/Gaspoint Nordic/Powernext: From 7 April 2016, the reporting infrastructure will be extended to cover bilateral OTC transactions, both standard and non-standard. This service will then be open to all market participants, independently of their admission status.

2.7. Is there a deadline for the submission of REMIT Data Services Agreements?

In order to ensure an orderly setup for the reporting start date 7 October 2015, members are asked to send their documents until 10 September 2015.

Modifications to existing Agreements may of course be handed in anytime at a later stage.

2.8. Which IT solution will be used for reporting?

EPEX: EPEX has developed its Customer Center platform to register members' ACER or BIC code as well as the chosen reporting service. The page is available in a read-only view.

EEX/Gaspoint Nordic/Powernext: EEX expands its reporting application which is currently used for the forwarding of fundamental data to ENTSO-E only. This application is intended to handle any reporting requirement under REMIT, and later on EMIR.

2.9. Which initiatives will be put in place regarding publication of insider information?

EEX Group offers the disclosure of insider information for both the power and the natural gas market via its Transparency Platform (www.eex-transparency.com). The data to be published relates to capacity, usage and non-availabilities of facilities for the production, storage and consumption of power and natural gas. The Transparency Platform has been registered with ACER and is prepared to be extended beyond the current seven countries.

A membership for the Transparency Platform does not require a membership on any of the OMPs of the EEX Group.

2.10. Will reporting to the Swiss Federal Electricity Commission EICom be offered?

EPEX: For members based in Switzerland, the subscription to the transfer of the REMIT Data File to ACER automatically implies data reporting to EICom pursuant to chapter 4 of the Swiss Electricity Supply Ordinance 734.31.

EEX/Gaspoint Nordic/Powernext: The extension of the reporting services to include direct reporting to EICom is being studied.

2.11. Will back-loading be offered?

EPEX: Back-loading according to Article 7 of the REMIT Implementing Regulation No. 1348/2014 does not apply to EPEX.

EEX/Gaspoint Nordic/Powernext: The question of back-loading according to Article 7 of the REMIT Implementing Regulation No. 1348/2014 is currently still discussed with ACER.

Provided ACER's approval, EEX, Gaspoint Nordic and Powernext will offer back-loading according to the approach that has also been presented to ACER:

Back-loading would be a one-off transfer of data for each member selecting the offer. For this, all contracts that are tradable on 7 October would be determined. For these contracts, all trades that have ever been concluded by the relevant member would be reported.

2.12. Will all trades be reported, including those that have already been reported under EMIR?

EPEX: All trades within perimeter of section 2.5 will be reported. No data within this perimeter is reported under EMIR.

EEX/Gaspoint Nordic/Powernext: The question of potential double reporting is currently still discussed with ACER.

Provided ACER's approval, EEX, Gaspoint Nordic and Powernext will report all orders and trades, including those that have already been reported under EMIR. Due to several differences between the reporting requirements of EMIR and REMIT, this approach is expected to be more straightforward for all parties concerned.

2.13. When will members be able to test?

The testing period with members is foreseen in September. A dedicated communication will be sent shortly in advance.

2.14. Other questions

EPEX: EPEX has already sent out two previous communications, including the attached FAQs, on 1 April 2015 and 27 April 2015: please refer to them for further details.

3. Unique Trade Identifier (UTI) and Unique Order Identifier (UOI)

3.1. Where will UTIs and UOIs be provided?

The rule specified by ACER for UTIs expects a unique UTI for each trade reported by a RRM. The UTI cannot be retrieved from the trading system as the same ID might appear for different trades in different trading systems. Therefore, simple rules for the UTI and UOI generation based on the system IDs will be implemented.

They will be provided in the ACER xml files of the Basic Service.

3.2. Which are the UTI and UOI algorithms?

EPEX:

The UTI and UOI will be included in the files generated on members' backoffice if they subscribe to the corresponding service.

The rule will be the following:

Order ID/UTI = <SystemID>_<O/T>_<OrderID/TradeID>

where:

<SystemID> is ""17"" for ETS and ""18"" for M7

<O/T> is ""O"" for an order and ""T"" for a trade

<OrderID/TradeID> is the ID retrieved from the System.

For the specific case of ETS, the OrderID/TradeID are still to be defined.

EEX/Gaspoint Nordic/Powernext: The UTI will have a total length of 42 characters and have the following components:

1. OMP ID [11 characters]
2. UTI Type Indicator [1 character]
3. Trade Type Indicator [1 character]
4. Trade Date [8 characters]
5. Trade ID [11 characters]
6. Suffix [10 characters]

4. Daily reporting

4.1. In case of errors, is there any action expected from members?

In the framework of the ACER reporting service, the OMPs will monitor the reporting process and take action in case of error messages.

4.2. For day-ahead auctions, will 1 transaction or 24 transactions (one per hour) be reported?

EPEX: If there is one order executed for each hour of the day, this would be 24 transactions.

EEX/Gaspoint Nordic/Powernext: n/a

4.3. Will the same apply to intraday continuous market trades (1 hour/1 transaction)?

There can be several transactions on one hour. In that case, each trade will be reported separately.

4.4. Will members receive the ACER acknowledgement messages?

EPEX: Yes, the technical receipt will be available on EPEX 'backoffice' server.

EEX/Gaspoint Nordic/Powernext: The information contained in ACER's response messages will be matched with the messages of the ACER xml. This information will be made available via the webaccess.

5. Data access: EPEX

5.1. How will members get access to the sftp?

Members already have access to their sftp to access their EPEX related documents (Invoices and ETS market results). The login was initially sent to your registered “EPEX Invoicing” contact.

5.2. When will the ACER xml files on the sftp be available on a regular reporting day?

It is difficult to assess with precision the performance of the chain, since the quantity of data to be submitted to ACER is quite high. However, the process should run in the morning.

5.3. Will there be an output of the reported data?

Yes, with the individual data service, all data reported will be available on the member’s backoffice server.

5.4. Will EPEX SPOT provide a reporting confirmation to the members of the reporting service?

Yes, a receipt acknowledging that ACER has received the data transmitted shall be provided to members on the EPEX SPOT SFTP “backoffice” server (which is also used to download invoices) shortly after having received it.

5.5. What is the file format going to be?

Trades and orders will be in the same file, probably for all markets where the member has been active. Hence, one file will be provided every day to members submitting to the "individual data" service and one receipt will be provided to members submitting to the "ACER reporting" service. Files will be generated according to ACER format as described in the REMIT Trade Reporting User Manual (TRUM) published by ACER.

6. Data access: EEX, Gaspoint Nordic and Powernext

6.1. How will members get access to their data?

For members who have selected the basic service, access to an sftp will be provided. The ACER xml files containing the relevant data will be placed on this sftp. Members will be able to retrieve the data by pulling the files from there.

For members who have selected any of the additional services, an internet-based webaccess will also be provided. This will allow members to track their reporting status, and to retrieve the data that has already been reported.

6.2. How will members get access to the sftp?

Access details will be provided in September.

6.3. How will the data be available on the sftp?

For each OMP, there will be a separate ACER xml file. There will also be separate files each for orders and trades.

6.4. When will the data be available on the sftp?

The ACER xml files will be available on the working day following the conclusion of the contract or the placement of the order, by 11.00. The files will be produced on a continuous basis and are therefore generally expected to be available before the indicated time.

6.5. How will members get access to the webaccess?

Login details to the webaccess will be provided via email to the contact persons as stated in the REMIT Data Services Agreement.

6.6. What data will be available via the webaccess?

A general overview will show the reporting status of the respective reporting day, i.e. of the previous trading day. The status will therefore include the responses from ACER, and will be updated with a delay of several minutes.

Members will be able to access all data that has been reported on their behalf via the webaccess. This includes the data contained in the ACER xml files, but also relevant information about the reporting status, modifications etc.

A search functionality will enable users to retrieve their data, and to show selections of orders and trades according to specified criteria. In addition, users will be able to search for individual orders and trades. Results of such queries can be exported as a csv document.

The webaccess will be available in English, French and German.